

26.9.2017

AAE MEETINGS IN COPENHAGEN 21-22.9.2017

1. STANDARDS, FREEDOMS AND PROFESSIONALISM COMMITTEE

Agenda item 3. Actuarial Standards Project Team

ESAP3 ORSA approved by General Assembly electronic vote, a full report of the consultation to be prepared and put on the AAE web, under work, David Hare.

ESAP5 Independent review by actuaries in context of SII, this initiative has not received a general approval, full report attached on the agenda. Another option is to prepare an actuarial note EAN. After the discussion agreed to prepare an EAN by a joint working group of Insurance Committee and SFPC. ESAP5 TF disbanded.

Change in the leadership, Hillevi the new chair, membership to be reviewed, new initiatives to be discussed, follow-up of the IAA Actuarial Standards Committee and ISAPs.

EAN ORSA Esko reported of Insurance Committee's proposition to prepare an EAN on ORSA, EAN Format need to be prepared, too. About the same TF which prepared ESAP3. Approved. Format to be prepared, SFPC to help the TF. Work will be done by Insurance Committee.

Monitoring Adoption of ESAPs, Birgit Kaiser to follow what's going on in the IAA, nothing to report now.

ICA-2018, 570+ papers received, of which about 30 on professionalism. Panel discussion on model standards to be prepared by STP, DAV, IAA.

Other matters to be reported by the committee member.

2. INVESTMENT AND FINANCIAL RISKS COMMITTEE

To be reported by the committee member

3. GENERAL ASSEMBLY

To be reported by the delegate.

Hillevi Mannonen