



The June 2015 issue of the IAA Newsletter is now available!

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Highlights from this issue include:

➤ REPRESENTATION ACTIVITIES

- Renewed Memorandum of Understanding (MoU) with the OECD

➤ PATRONS

➤ UPCOMING EVENTS IN 2015

- Joint Regional Seminar in Asia 2015
- ASTIN, AFIR/ERM and IACA Colloquia—Australia
- 11th Asia Conference on Pensions & Retirement Planning—China
- IAA Council and Committees to Meet in Vancouver
- 19th Asian Actuarial Conference—Thailand
- Second International Congress on Actuarial Science and Quantitative Finance— Colombia

➤ NEWS FROM COMMITTEES

- Education Committee

➤ NEWS FROM SECTIONS

- Joint IACA, IAALS and PBSS Colloquium in Oslo
- AFIR/ERM
- ASTIN
- IAAHS
- IACA

➤ PUBLICATIONS

- Paper: Deriving Value from ORSA – Board Perspective

➤ STANDARDS

➤ NEWS FROM MEMBER ASSOCIATIONS

- American Academy of Actuaries
- Casualty Actuarial Society
- Canadian Institute of Actuaries
- Colegio Nacional de Actuarios
- Deutsche Aktuarvereinigung
- European Actuarial Academy (EAA)
- Institute and Faculty of Actuaries (IFoA)
- Royal Dutch Actuarial Association (Koninklijk Actuariel Genootschap)
- The Society of Actuaries of Thailand
- Singapore Actuarial Society

➤ SECRETARIAT NEWS

Other IAA Publications



Discount Rates in Financial Reporting *A Practical Guide*

The time value of money is significant to economics and in turn to the current value of projected cash flows. Recent decades have seen a growth of knowledge and available information in the areas of finance and capital markets. There still remains a need for more widespread understanding of the important aspects, from a conceptual perspective and the practical techniques relating to the discounting process in actuarial practice. The primary areas of application include financial reporting for insurance contracts and the financial reporting of pension/ employee benefit plans. The objective of this monograph is to help fill this void.



Stochastic Modeling – Theory and Reality from an Actuarial Perspective

A guide for practitioners interested in understanding this important emerging field, Stochastic Modeling — Theory and Reality from an Actuarial Perspective presents the mathematical and statistical framework necessary to develop stochastic models in any setting (insurance or otherwise).

We hope you will enjoy reading the newsletter and encourage you to submit suggestions for improvement at communications@actuaries.org

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The International Actuarial Association is the worldwide association of professional actuarial associations, with a number of special-interest sections for individual actuaries. Founded in 1895, the IAA exists to encourage the development of a global actuarial profession that is acknowledged as technically competent and professionally reliable, ensuring that the public interest is served. The IAA has 67 Full Member Associations, representing 98 percent of qualified actuaries worldwide and 28 Associate Member Associations.

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Our tweet is available here: <https://twitter.com/IntActuarial/status/618029414866153472>

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